Israel: Snapshots from the War at Home

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ROLE IN THE

WORLD

18-25.08.2023



ALBANIA €6.25 AUSTRALIA \$11.0 AUSTRIA €10.00 BAHRAIN BD3.5 BELGIUM €7.00 CHINA RM80 CROATIA HKR70 CZK180 HOLLAND €7.00
KR57 HONG KONG HH
.00 HUNGARY FT1,
60 IRELAND €7.00
i0 ISRAEL NIS35
7.50 ITALY €7.00
KUWAIT KD3.00

LEBANON LL10,000 LITHUANIA €8.99 LUXEMBOURG €7.90 MALTA €7.00 MONTENEGRO €8.30 MOROCCO MDH70 NEW ZEALAND \$14.00 NORWAY NKR119 DMAN OR 3.250 POLAND PLN29.99 PORTUGAL €7.00 QUARTA QR65 MALAYSIA RM27.90 ROMANIA LEI 42.00

SERBIA RSD1035 S LEONE SLL30,000 SINGAPORE \$11.95 SLOVAKIA €6.50 SLOVENIA €8.50 SOUTH AFRICA R55.00 SPAIN €7.00 SWITZERLAND CHF10.60
UAE AED42
UK £5.99
US \$10.99





"We never stop challenging ourselves in reaching our goals and making the most of opportunities when they present themselves."

Toshikazu Hiraiwa, President, Hiraiwa Construction Co., Ltd.

## Hiraiwa Construction: the industry leader building for the future

A company with 70 years of experience in construction and civil engineering, Hiraiwa has established itself as a trusted partner both in Japan and Vietnam.

Based in Tokorozawa City, Saitama Prefecture, Hiraiwa is a leading construction and civil engineering company that's playing a major role in bringing Japan's aging buildings and infrastructure up to date. Established in 1953, the firm is also helping to maximize the island nation's resistance to natural disasters.



Factory construction in Vietnam

According to Toshikazu Hiraiwa, President of Hiraiwa, the construction sector in Japan is experiencing a surge in demand. "Many buildings and infrastructure projects are still in the same conditions as they were built during the high growth period after the War, so a major rebuild is taking place at the moment," he explains.

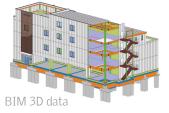
"And when rebuilding projects come in, they tend to be for more than one building, usually covering an entire area. Whether these areas are residential or commercial, the fact remains that they were built many years ago – about 50 to 70. When the time comes to rebuild, it doesn't make sense to just rebuild a single structure; we're talking about demolishing a whole area and rebuilding with new structures.

"When an entire area is rebuilt from scratch, you also need to consider the infrastructure that goes with it – whether that's commercial facilities, hospitals, landlines, offices, and schools. This is why we believe that the situation is in a good spot right now for businesses like ours."



Women play an active role at construction site

Hiraiwa excels not only in reconstruction but also in the renovation of existing structures, solidifying its reputation as a trusted choice in the industry.



"We don't necessarily have to demolish everything – we can go into buildings that are already there and renovate them, making them look brand new," Mr. Hiraiwa says. "Our client portfolio is increasing in this sector, too."

Meanwhile, Hiraiwa boasts crucial expertise in protecting Japanese society against the effects of events such as earthquakes and flooding – phenomena to which Japan is particularly susceptible. "We're also very strong in this segment," Mr. Hiraiwa says. "We strengthen buildings from a seismic point of view and build dams to protect rivers from overflow. We also cover the mountain ranges we have from landslides. This area of our business is very important to us."

In addition to its four offices in Japan, Hiraiwa has established a strong presence in Vietnam with three locations. In this Southeast Asian country, the company not only undertakes local construction projects but also assists other Japanese firms in expanding into the Vietnamese market. "More and more companies are inquiring about our services as Vietnam experts," Mr. Hiraiwa says. "We do things such as search for land for a factory,



Levee protection works

assist with various application processes, provide construction services, and offer after-sales support. We're expecting this to be very profitable this year."

